

I. ANNUAL FINANCIAL REPORT: RECEIPTS AND DISBURSEMENTS

(1) Line No.	(3) ACCOUNT DESCRIPTION	2019-2020 ACTUAL AMOUNT	2019-2020 BUDGET AMOUNT
A. CHURCH OPERATING RECEIPTS			
1	Sunday and Holyday Collections	264,419.62	300,810.00
2	Christmas and Easter Collections	40,087.82	46,450.00
3	Other Church Collections	2,598.50	4,050.00
4	Other Church Income - Gross (candles, votive lights, religious articles, pamphlets, etc.)	17,379.96	15,500.00
5	Parish Societies	0.00	0.00
6	Bequests, Gifts, Etc.	61,484.51	4,500.00
7	Interest and Dividends	4,541.68	5,000.00
8	Rentals and Other Miscellaneous Income - Gross	6,575.00	2,000.00
9	Gas/Oil Royalties		
10	Designated Collections		
11	Parish Partnership through Mission / CRS Office	9,867.00	5,907.00
11	Other Designated Collections	11,482.00	10,550.00
12	Parish Activities: (net)		
13	Church Fundraisers	0.00	0.00
14	Other Parish Functions	255.00	0.00
15	Building Fund	209,131.00	3,500.00
16	Bishop's Appeal / Capital Campaign Rebate	0.00	0.00
17	A. TOTAL	627,822.09	398,267.00
B. SCHOOL OPERATING RECEIPTS			
18	Receipts (excluding tuition)	266,966.82	267,050.00
19	Tuition	580,842.95	615,876.01
20	B. TOTAL	847,809.77	882,926.01
21	TOTAL OPERATING RECEIPTS (A + B)	1,475,631.86	1,281,193.01
C. CHURCH NON-OPERATING RECEIPTS			
22	Diocesan Subsidy (to the parish)		
23	Sale of Property		
24	Monies Borrowed		
25	Payments Received on Loans		
26	Change in Value of Investments	16,519.04	29,250.00
27	Insurance Claim Monies		
28	Other Income		
29	C. TOTAL	16,519.04	29,250.00
D. SCHOOL NON-OPERATING RECEIPTS			
30	Diocesan Subsidy (to the school)		
31	Change in Value of Investments	17,181.41	56,500.00
32	Other Income	85,221.73	85,220.00
33	D. TOTAL	102,403.14	141,720.00
34	TOTAL NON-OPERATING RECEIPTS (C + D)	118,922.18	170,970.00
35	TOTAL RECEIPTS (Lines 21 + 34)	1,594,554.04	1,452,163.01

NOTE (1): Line 15 includes Gaudete Extended Income for the interior church renovation.

NOTE(2): Change in Value of Investments includes Realized Gains/(Losses) on Sales and Unrealized Gains/(Losses) on Investments.

**Previously Realized Gains/(Losses) were reported on Line 7-Church and Line 18-School.

NOTE (3): Line 30 Other Income includes donations for the Four Thought Center Renovation and Insurance Claim Monies received for school boiler repairs.

ANNUAL FINANCIAL REPORT: RECEIPTS AND DISBURSEMENTS

Line No.	ACCOUNT DESCRIPTION	2019-2020 ACTUAL AMOUNT	2019-2020 BUDGET AMOUNT
E. CHURCH OPERATING DISBURSEMENTS			
ADMINISTRATIVE EXPENSE			
36	Clergy and Religious Salaries	3,190.00	2,500.00
37	Lay Salaries	130,133.49	132,817.50
38	Rectory Expense	1,430.85	2,595.00
39	Office Expense	33,885.44	29,765.00
40	Payroll Taxes and Fringe Benefits	52,783.16	61,969.79
41	Transportation and In-Service Expense	305.00	500.00
42	Priests' Reimbursed Expenses	3,739.91	2,800.00
43	Parish Activities	570.00	1,000.00
44	Sanctuary Expense (include flowers)	18,301.10	20,155.00
45	CCD and Adult Education (do not include salaries)	2,838.76	3,200.00
46	Catholic Exponent Expenses	4,981.28	6,065.00
47	Miscellaneous Administration	4,402.06	5,150.00
48	Stewardship Expenses	0.00	0.00
BUILDING EXPENSE			
49	Utilities	23,074.85	23,700.00
50	Ordinary Building Maintenance and Security	17,191.11	18,650.00
51	Insurance	13,833.00	15,300.00
52	Taxes	367.91	360.00
PAYMENT TO OTHERS			
53	Other Parish Schools	0.00	0.00
54	Cathedraticum	28,430.00	34,111.43
55	High School Quota		
56	Designated Collections	19,935.00	16,457.00
57	Interest Payments - Operating Loans		
58	Interest Payments - Building Fund and Debt Reduction		
	E. TOTAL	359,392.92	377,095.72
F. SCHOOL OPERATING DISBURSEMENTS			
59	School Operating Disbursements	846,799.50	939,497.10
60	F. TOTAL	846,799.50	939,497.10
61	TOTAL OPERATING DISBURSEMENTS (E + F)	1,206,192.42	1,316,592.82
G. CHURCH NON-OPERATING DISBURSEMENTS			
62	Land and Buildings	356,042.26	
63	Equipment and Furniture	7,221.00	7,221.00
64	Principal Payments - Operating Loan		
65	Loans to Others		
66	Principal Payments - Building Fund and Debt Reduction		
67	G. TOTAL	363,263.26	7,221.00
H. SCHOOL NON-OPERATING DISBURSEMENTS			
68	School Non-Operating Disbursements	258,563.97	253,185.00
69	Lumen Christi Subsidy		
70	Holy Cross Academy Subsidy		
71	H. TOTAL	258,563.97	253,185.00
72	TOTAL NON-OPERATING DISBURSEMENTS (G + H)	621,827.23	260,406.00
73	TOTAL DISBURSEMENTS (Lines 61 + 72)	1,828,019.65	1,576,998.82
74	NET TOTAL:	(233,465.61)	(124,835.81)
	Total Receipts - Total Disbursements (Line 35 - 73)	60,308.44	(38,899.81)
75	NET OPERATING INCOME (LOSS):		
	Total Operating Receipts - Total Operating Disbursements (Line 21 - Line 15 Bldg Fd Inc - Line 61)	60,308.44	(38,899.81)

NOTE (4): Line 68 School Non-Operating Disbursements includes expenditures for the Four Thought Center Renovation and the school boiler repairs.

NOTE (5): Line 74 NET TOTAL is not actually a deficit. This line includes the non-operating receipts and disbursements for the current year only. Several large capital and deferred maintenance projects were budgeted this year (see Line 72 for total payments) that were paid by using the appreciation on stocks purchased in previous years as well as donations received in previous years.