

**I. ANNUAL FINANCIAL REPORT: RECEIPTS AND DISBURSEMENTS - 2nd Quarter 2020-2021**

(1) Line No.	(3) ACCOUNT DESCRIPTION	Jul-Dec 2020 ACTUAL AMOUNT	2020-2021 BUDGET AMOUNT	
<b>A. CHURCH OPERATING RECEIPTS</b>				
1	Sunday and Holyday Collections	116,706.05	225,005.00	
2	Christmas and Easter Collections	17,004.00	46,450.00	
3	Other Church Collections	1,433.00	4,000.00	
4	Other Church Income - Gross (candles, votive lights, religious articles, pamphlets, etc.)	50,254.58	58,465.00	NOTE(2)
5	Parish Societies	0.00	0.00	
6	Bequests, Gifts, Etc.	1,075.00	5,000.00	
7	Interest and Dividends	5,882.75	5,000.00	
8	Rentals and Other Miscellaneous Income - Gross	3,450.00	2,000.00	
9	Gas/Oil Royalties			
10	Designated Collections Parish Partnership through Mission / CRS Office	2,387.00	6,070.00	
11	Other Designated Collections	9,346.94	10,450.00	
12	Parish Activities: (net) Bingo	0.00	0.00	
13	Festival	0.00	0.00	
14	Other Parish Functions	0.00	0.00	
15	Building Fund and Debt Reduction	147,794.00	135,000.00	NOTE(1)
16	Bishop's Appeal / Capital Campaign Rebate	0.00	0.00	
17	<b>A. TOTAL</b>	<b>355,333.32</b>	<b>497,440.00</b>	
<b>B. SCHOOL OPERATING RECEIPTS</b>				
18	Receipts (excluding tuition)	271,342.82	392,700.00	NOTE(2)
19	Tuition	360,705.14	640,800.00	
20	<b>B. TOTAL</b>	<b>632,047.96</b>	<b>1,033,500.00</b>	
21	<b>TOTAL OPERATING RECEIPTS (A + B)</b>	<b>987,381.28</b>	<b>1,530,940.00</b>	
<b>C. CHURCH NON-OPERATING RECEIPTS</b>				
22	Diocesan Subsidy (to the parish)			
23	Sale of Property			
24	Monies Borrowed			Change in Current Liab.
25	Payments Received on Loans			
26	Unrealized Profit/Loss on Investments			
27	Insurance Claim Monies			
28	<b>C. TOTAL</b>	<b>0.00</b>	<b>0.00</b>	
<b>D. SCHOOL NON-OPERATING RECEIPTS</b>				
29	Diocesan Subsidy (to the school)			
30	Other Income		0.00	
31	<b>D. TOTAL</b>	<b>0.00</b>	<b>0.00</b>	
32	<b>TOTAL NON-OPERATING RECEIPTS (C + D)</b>	<b>0.00</b>	<b>0.00</b>	
33	<b>TOTAL RECEIPTS (Lines 21 + 32)</b>	<b>987,381.28</b>	<b>1,530,940.00</b>	

NOTE (1): Line 15 includes income for the storage building construction projects (2020-21).

NOTE (2): Includes PPP Loan Forgiveness of \$171,870.00 (CH-25%-\$42,967.50, SCH-75%-\$128,902.50).

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Line No.	ACCOUNT DESCRIPTION	Jul-Dec 2020 ACTUAL AMOUNT	2020-2021 BUDGET AMOUNT
<b>E. CHURCH OPERATING DISBURSEMENTS</b>			
<b>ADMINISTRATIVE EXPENSE</b>			
34	Clergy and Religious Salaries	500.00	2,500.00
35	Lay Salaries	69,305.95	116,223.00
36	Rectory Expense	740.63	2,595.00
37	Office Expense	17,418.38	27,980.00
38	Payroll Taxes and Fringe Benefits	24,591.66	47,800.00
39	Transportation and In-Service Expense	0.00	1,500.00
40	Priests' Reimbursed Expenses	1,175.91	4,800.00
41	Parish Activities	0.00	1,000.00
42	Sanctuary Expense (include flowers)	10,833.37	20,155.00
43	CCD and Adult Education (do not include salaries)	143.15	3,000.00
44	Catholic Exponent Expenses	3,464.82	6,065.00
45	Miscellaneous Administration	6,838.00	5,150.00
46	Stewardship Expenses	0.00	0.00
<b>BUILDING EXPENSE</b>			
47	Utilities	10,420.61	25,150.00
48	Ordinary Building Maintenance and Security	4,275.36	19,400.00
49	Insurance	8,670.50	15,500.00
50	Taxes	0.00	375.00
<b>PAYMENT TO OTHERS</b>			
51	Other Parish Schools	0.00	0.00
52	Cathedraticum	21,600.00	43,196.11
53	High School Quota		
54	Designated Collections	4,489.94	16,520.00
55	Interest Payments - Operating Loans		
56	Interest Payments - Building Fund and Debt Reduction		
57	<b>E. TOTAL</b>	<b>184,468.28</b>	<b>358,909.11</b>
<b>F. SCHOOL OPERATING DISBURSEMENTS</b>			
58	School Operating Disbursements	503,145.46	1,033,500.00
59	<b>F. TOTAL</b>	<b>503,145.46</b>	<b>1,033,500.00</b>
60	<b>TOTAL OPERATING DISBURSEMENTS (E + F)</b>	<b>687,613.74</b>	<b>1,392,409.11</b>
<b>G. CHURCH NON-OPERATING DISBURSEMENTS</b>			
61	Land and Buildings	104,396.21	239,000.00
62	Equipment and Furniture		
63	Principal Payments - Operating Loan		
64	Loans to Others		
65	Principal Payments - Building Fund and Debt Reduction		
66	<b>G. TOTAL</b>	<b>104,396.21</b>	<b>239,000.00</b>
<b>H. SCHOOL NON-OPERATING DISBURSEMENTS</b>			
67	School Non-Operating Disbursements	17,380.00	17,380.00
68	Lumen Christi Subsidy		
69	Holy Cross Academy Subsidy		
70	<b>H. TOTAL</b>	<b>17,380.00</b>	<b>17,380.00</b>
71	<b>TOTAL NON-OPERATING DISBURSEMENTS (G + H)</b>	<b>121,776.21</b>	<b>256,380.00</b>
72	<b>TOTAL DISBURSEMENTS (Lines 59 + 70)</b>	<b>809,389.95</b>	<b>1,648,789.11</b>
73	<b>NET TOTAL INCOME (LOSS):</b> Total Receipts - Total Disbursements (Line 33 - 71)	<b>177,991.33</b>	<b>(117,849.11)</b>
74	<b>NET OPERATING INCOME (LOSS):</b> Total Operating Receipts - Total Operating Disbursements (Line 21 - Line 15 Bldg Fd Inc - Line 59)	<b>151,973.54</b>	<b>3,530.89</b>

NOTE (3): Line 61 Church Land and Buildings includes expenditures for the storage building construction projects and church kneelers (2020-21).

NOTE (4): Line 67 School Non-Operating Disbursements includes expenditures for refinishing the wood floors (2020-21).

NOTE (5): Line 73 NET TOTAL is not actually a budgeted deficit. This line includes the non-operating receipts and disbursements for the current year only. Several large capital and deferred maintenance projects were budgeted this year (see Line 71 for total payments) that will be paid by using the appreciation on stocks purchased in previous years as well as donations received in previous years.